

# Million Dollar Baby

According to current life-expectancy figures, you could live 20 to 30 years after you retire at 65. In that time, the cost of living will likely double, not to mention the skyrocketing costs of health care you'll have to deal with. To make sure your savings last as long as you do, financial planners recommend that you not withdraw more than 4% to 5% each year from your nest egg.

*At that rate, what do you think a million dollars would get you in retirement?*

To Withdraw		You will need to have saved at least
4%	5%	
\$16,000 to \$20,000		\$400,000
\$20,000 to \$25,000		\$500,000
\$24,000 to \$30,000		\$600,000
\$28,000 to \$35,000		\$700,000
\$32,000 to \$40,000		\$800,000
\$36,000 to \$45,000		\$900,000
\$40,000 to \$50,000		\$1 million
\$50,000 to \$62,500		\$1.25 million



Of course, these numbers don't take into account any Social Security or pension income you may receive, but it should give you some incentive to save early, save often—and save hard!